

# VEGA DAILY

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May 8, 2025

## VITAMIN / Folic Acid

01

In April, mainstream manufacturers quoted feed-grade **folic acid** at **USD 55.3/KG**, and food-grade at **USD 67.6/KG**. Market response remains sluggish, with current activity mainly focused on inventory consumption. The domestic price in China is around **USD 40.56/KG**, while export prices vary widely. Producers are firm on pricing, and the market outlook is bullish.

## AMINO ACID / Tryptophan

02

Recent quotations in the Chinese market remain stable, ranging between USD 5.47-5.59/KG. Factories are limiting order volumes, but overall market demand is average, and transaction enthusiasm is low. End-users remain cautious with limited restocking intent. Market participants are watching factory delivery schedules and deal progress closely.

## API

03

Tylosin Tartrate and Tilmicosin Phosphate: Prices remained high and steady in early May, with active inquiries in the market. Reportedly, the main fermentation raw materials—soybeans and soybean oil—have experienced price surges due to international developments, reaching their highest levels in the past 20 weeks. Significant cost increases have led manufacturers to further tighten production capacity. Customers are gradually adapting to the current prices, and with major industry exhibitions approaching in May and June, further price hikes are expected. Current prices are **USD 36.26–36.87/KG** for **tylosin tartrate** and around **USD 40.56/KG** for **tilmicosin phosphate**.

## FOOD ADDITIVE

04

Juneyao Group recently released its Q1 2025 financial report, showing revenue of approximately USD 557.08 million, up 1.41% year-over-year. Net profit reached USD 15.15 million, down 58.29% compared to the same period last year. According to the annual report, the company achieved USD 2.026 billion in revenue in 2024, with USD 1.099 billion coming from probiotic beverages and foods. In Q1 2025, revenue from the probiotic foods segment surged by 139.19% year-over-year.

Nutritional Fortifier – **Creatine Monohydrate**: Mainstream manufacturers currently have normal delivery schedules, and domestic prices are stable between **USD 2.82–3.2/KG**. Market transactions are active, and given recent capacity expansions and prevailing market conditions, short-term prices are expected to remain stable.

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